



FINANCIAL INFORMATION

- ◆ *Finances*
- ◆ *Trends in Revenues (In \$)*
- ◆ *Trends in Expenditures (In \$)*

FINANCES

Academic Year 2023–2024

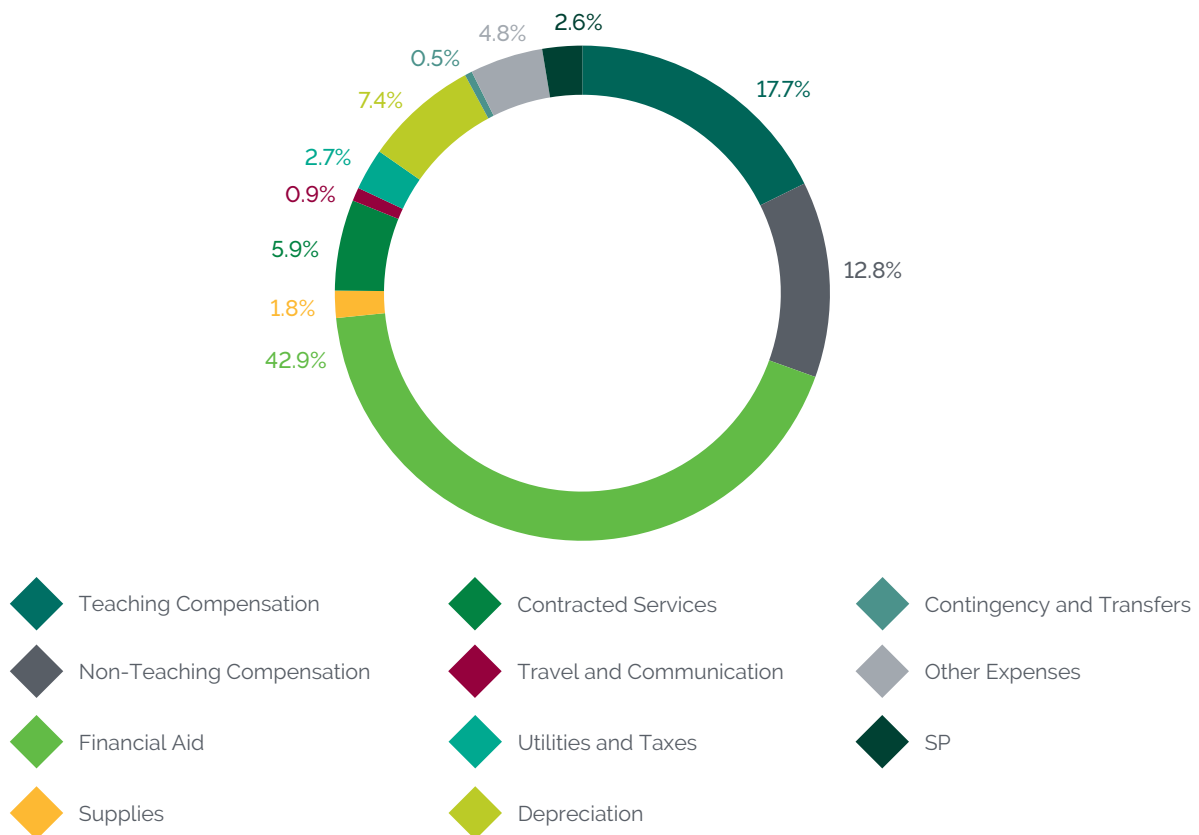
Operating Budget 2023–2024

\$212,232,578

Revenue Budget 2023–2024



Expenses Budget 2023–2024



Expenses per Student AY 2023–2024

Total expenses per student headcount

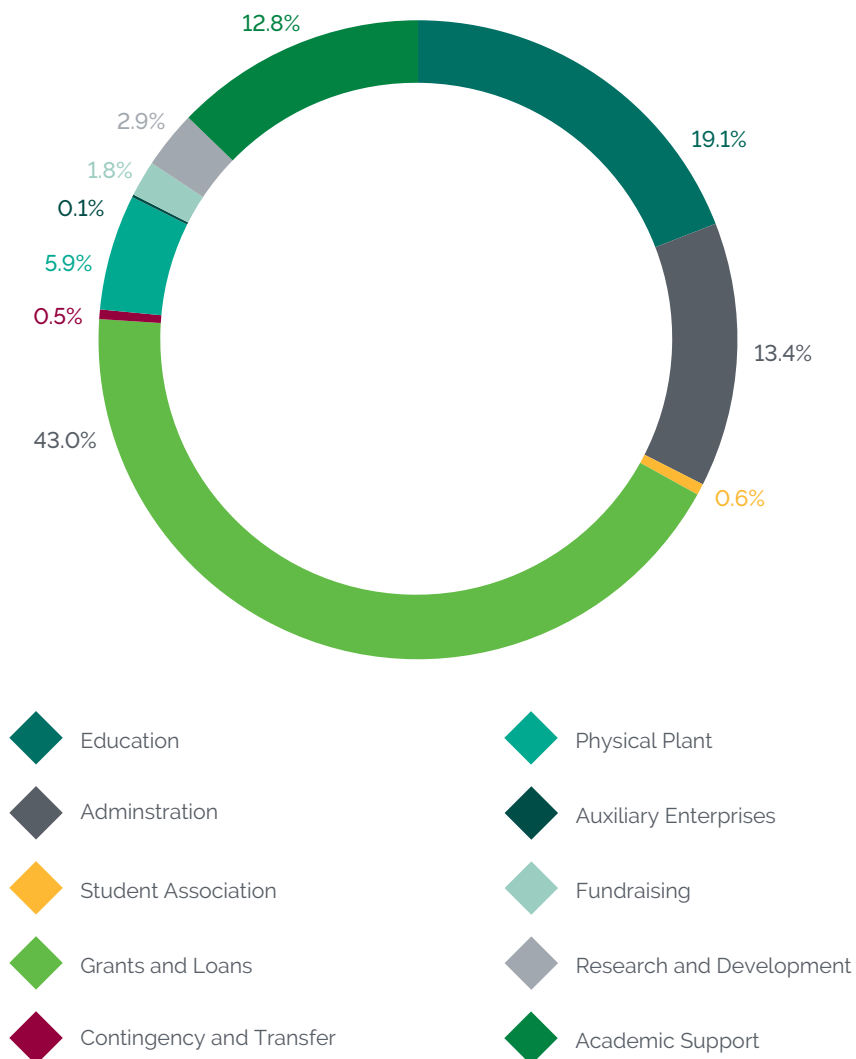
\$ 24,650

Total expenses per student FTE

\$ 26,587



Expenses by Function 2023–2024



TRENDS IN REVENUES (IN \$)

2017-2018 till 2023-2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Tuition	142,922,506	147,940,587	156,401,060	136,084,184	151,271,558	170,909,034	166,039,258
Endowment Income	6,000,000	7,600,000	7,600,000	1,500,000	1,500,000	1,342,000	500,000
Other Revenue	9,228,333	9,495,448	9,279,580	10,187,163	13,567,741	7,527,217	10,621,050
Institutes	640,990	568,190	316,300	220,571	64,680	17,590	14,364
Restricted Gifts	8,977,208	9,180,464	12,125,887	15,119,292	19,575,688	19,583,377	23,162,117
Unrestricted Gifts	20,787,627	23,478,811	17,289,697	18,333,416	7,616,108	3,213,950	11,895,789
Total Revenues in \$	188,556,664	198,263,500	203,012,524	181,444,626	193,595,775	202,593,168	212,232,578
% Change	-	5%	2%	-11%	7%	5%	5%

Trends in Revenues



TRENDS IN EXPENDITURES (IN \$)

2017-2018 till 2023-2024

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Teaching Compensation	56,929,117	59,008,630	59,898,783	55,171,300	38,894,151	33,777,163	37,571,039
Non-Teaching Compensation	36,588,360	38,560,242	40,310,174	38,951,269	25,837,586	20,954,155	27,156,847
Financial Aid	33,988,065	37,021,165	39,465,975	40,989,108	78,307,000	97,845,000	91,037,101
Supplies	8,140,378	7,884,845	6,581,620	4,470,310	5,287,455	3,001,528	3,764,661
Contracted Services	13,969,830	14,953,847	16,164,769	11,675,655	12,989,557	12,143,694	12,597,992
Travel and Communication	5,655,288	5,453,011	4,832,636	2,467,921	2,054,792	1,463,384	1,867,675
Utilities and Taxes	3,311,785	3,918,035	4,437,000	3,765,830	4,112,692	5,292,982	5,754,926
Depreciation	14,050,475	16,429,960	15,895,211	13,635,167	14,474,806	15,052,000	15,805,458
Contingency and Transfers	8,500,000	8,500,000	8,500,000	1,000,000	1,000,000	1,322,000	1,025,000
Debt Service Charges	895,000	-	-	-	-	-	-
Other Expenses	5,733,365	5,543,765	5,956,356	7,318,066	7,659,735	5,359,288	10,127,219
SP	795,000	990,000	970,000	2,000,000	2,978,000	6,381,974	5,524,660
Total	188,556,663	198,263,500	203,012,524	181,444,626	193,595,774	202,593,168	212,232,578
% Change	-	5%	2%	-11%	7%	5%	5%

