

○ FINANCIAL INFORMATION



Finances

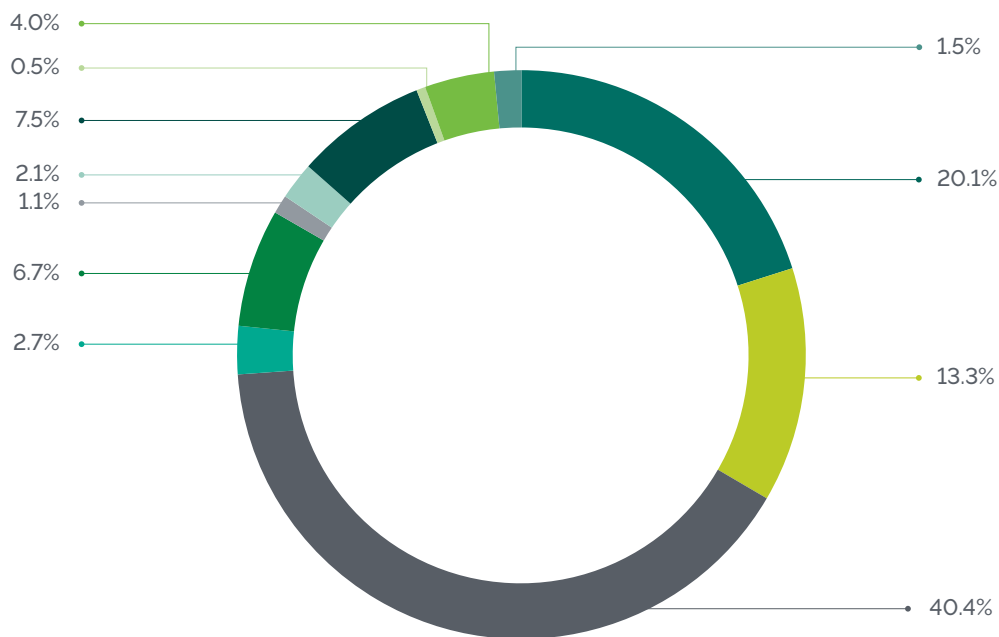
Academic Year 2021–2022

OPERATING BUDGET 2021–2022: \$193,595,774

Revenue Budget 2021–2022



Expense Budget 2021–2022



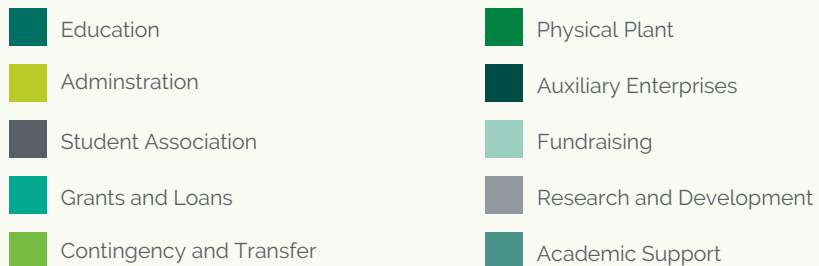
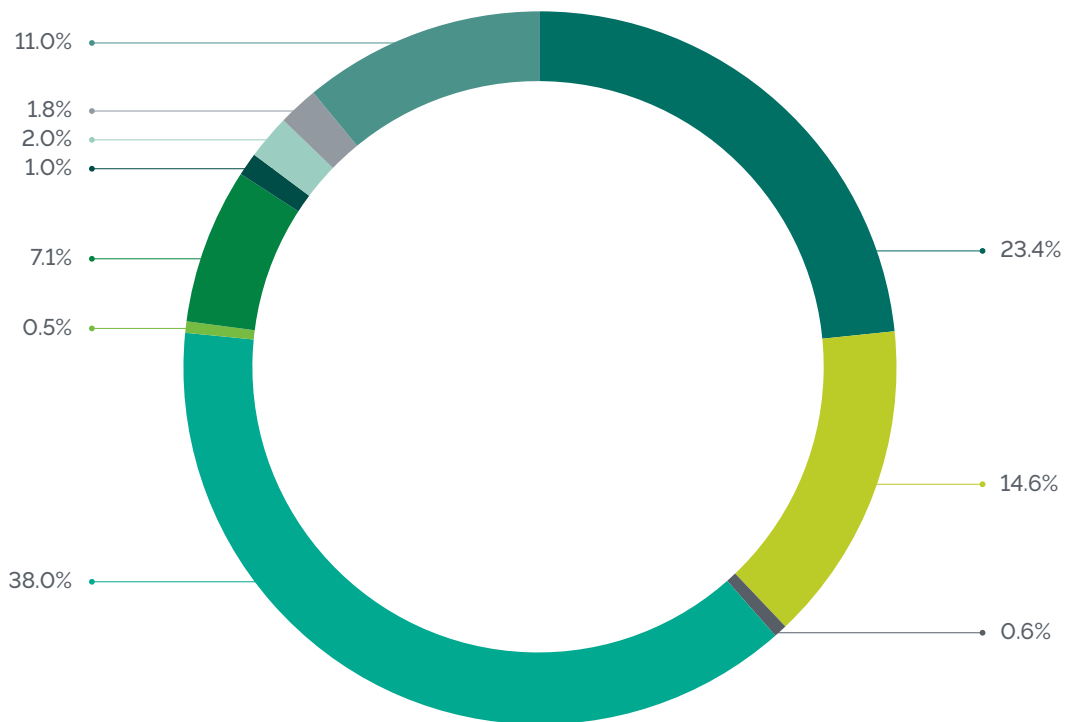
EXPENSES PER STUDENT AY 2021–2022

Total expenses per student headcount	\$24,163
Total expenses per student FTE	\$25,974



Expenses by Function

Expenses by Function 2021–2022

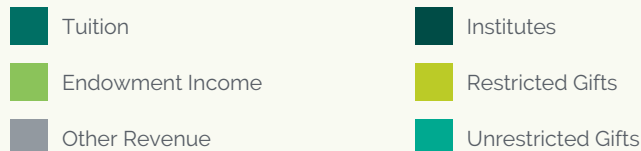
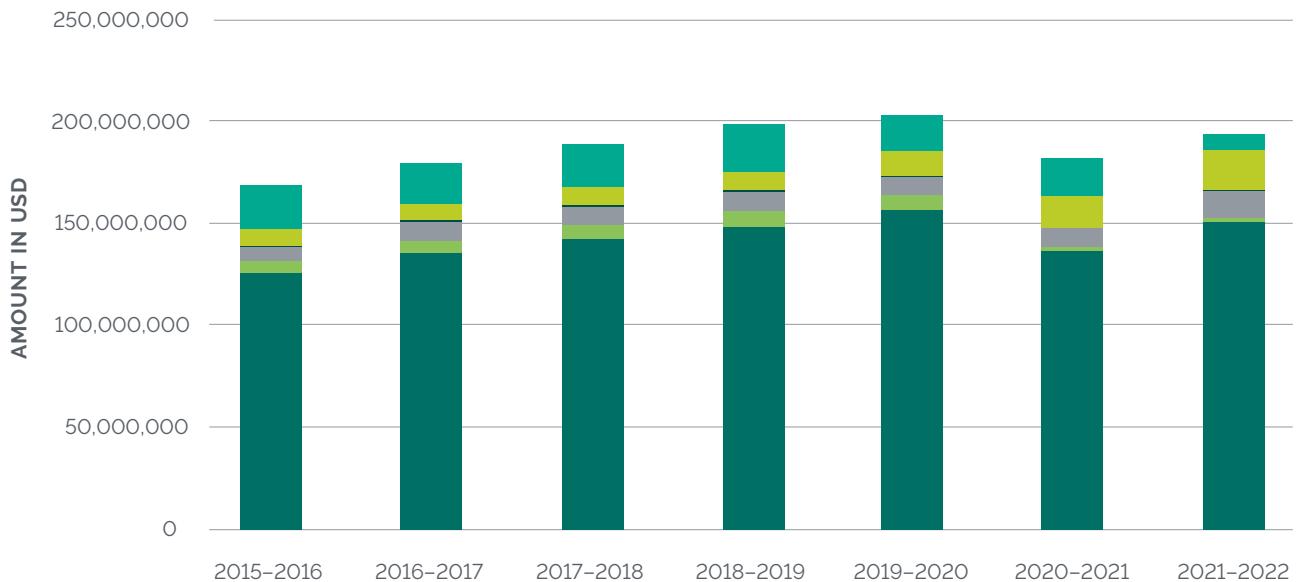


Trends in Revenues (in \$)

2015–2016 till 2021–2022

	2015–2016	2016–2017	2017–2018	2018–2019	2019–2020	2020–2021	2021–2022
Tuition	125,348,461	135,870,976	142,922,506	147,940,587	156,401,060	136,084,184	151,271,558
Endowment Income	6,000,000	6,000,000	6,000,000	7,600,000	7,600,000	1,500,000	1,500,000
Other Revenue	6,565,507	8,964,440	9,228,333	9,495,448	9,279,580	10,187,163	13,567,741
Institutes	727,446	653,450	640,990	568,190	316,300	220,571	64,680
Restricted Gifts	9,076,996	8,237,613	8,977,208	9,180,464	12,125,887	15,119,292	19,575,688
Unrestricted Gifts	20,233,441	19,459,180	20,787,627	23,478,811	17,289,697	18,333,416	7,616,108
Total Revenues in \$	167,951,851	179,185,659	188,556,664	198,263,500	203,012,524	181,444,626	193,595,775
% Change	-	7%	5%	5%	2%	-11%	7%

Trends in Revenues





Trends in Expenditures (in \$)

2015–2016 till 2021–2022

	2015–2016	2016–2017	2017–2018	2018–2019	2019–2020	2020–2021	2021–2022
Teaching Compensation	51,557,036	54,107,135	56,929,117	59,008,630	59,898,783	55,171,300	38,894,151
Non-Teaching Compensation	32,353,137	35,315,845	36,588,360	38,560,242	40,310,174	38,951,269	25,837,586
Financial Aid	27,463,860	30,957,180	33,988,065	37,021,165	39,465,975	40,989,108	78,307,000
Supplies	7,760,696	7,932,656	8,140,378	7,884,845	6,581,620	4,470,310	5,287,455
Contracted Services	12,003,107	13,216,409	13,969,830	14,953,847	16,164,769	11,675,655	12,989,557
Travel and Communication	5,925,238	6,084,900	5,655,288	5,453,011	4,832,636	2,467,921	2,054,792
Utilities and Taxes	4,275,166	3,858,670	3,311,785	3,918,035	4,437,000	3,765,830	4,112,692
Depreciation	10,738,955	12,027,715	14,050,475	16,429,960	15,895,211	13,635,167	14,474,806
Contingency and Transfers	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	1,000,000	1,000,000
Debt Service Charges	1,295,000	895,000	895,000	-	-	-	-
Other Expenses	6,079,656	6,290,149	5,733,365	5,543,765	5,956,356	7,318,066	7,659,735
SP	-	-	795,000	990,000	970,000	2,000,000	2,978,000
Total	167,951,851	179,185,659	188,556,663	198,263,500	203,012,524	181,444,626	193,595,774
% Change	-	7%	5%	5%	2%	-11%	7%



Trends in Expenditures

