

FINANCIAL INFORMATION



FINANCES

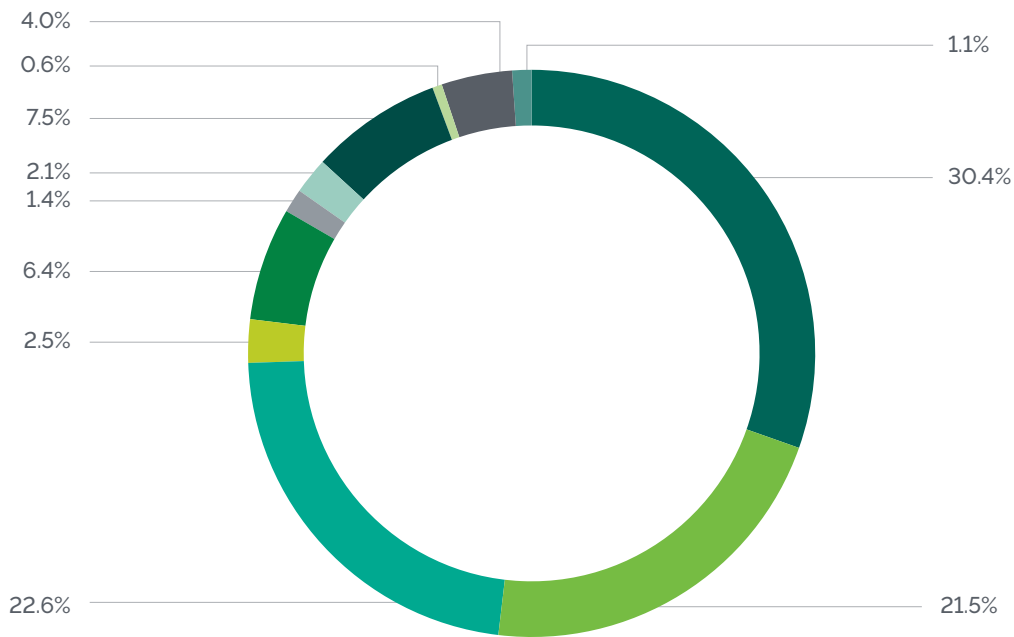
Academic Year 2020–2021

OPERATING BUDGET 2020–2021: \$ 181,444,626

Revenue Budget 2020–2021



Expense Budget 2020–2021



Teaching Compensation	Contracted Services	Contingency & Transfers
Non-Teaching Compensation	Travel & Communication	Other Expenses
Financial Aid	Utilities & Taxes	SP
Supplies	Depreciation	

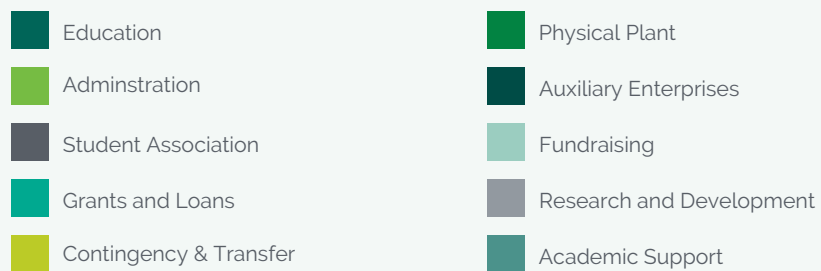
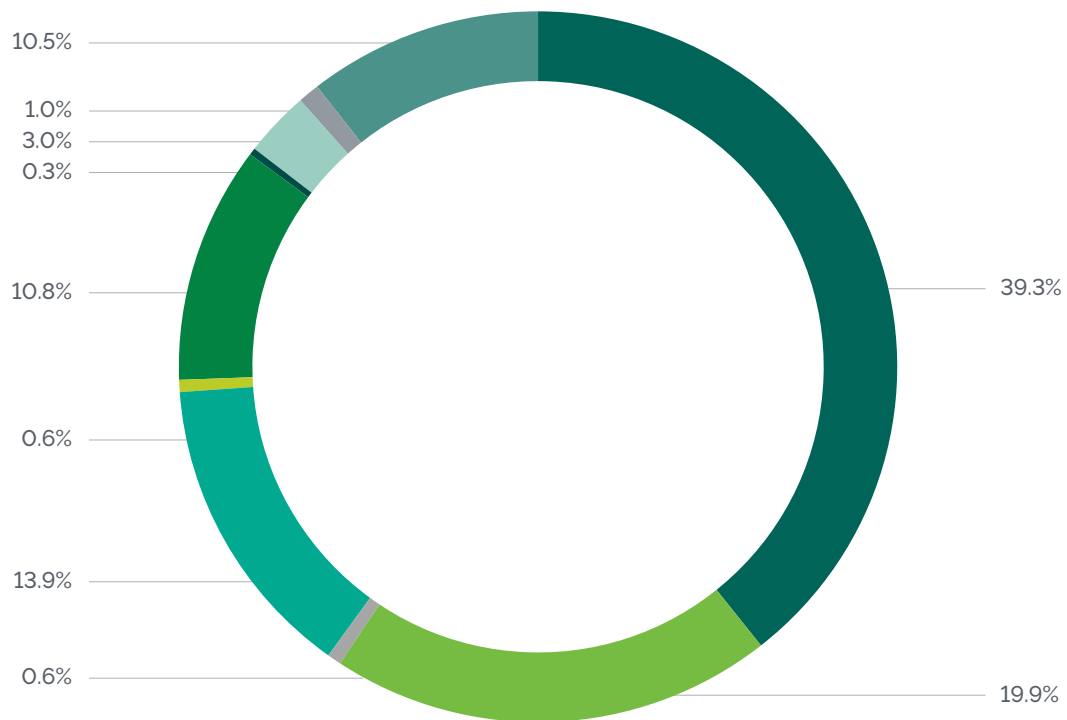
EXPENSES PER STUDENT AY 2020–2021

Total expenses per student headcount	\$22,557
Total expenses per student FTE	\$24,045



EXPENSES BY FUNCTION

Expenses by Function 2020–2021

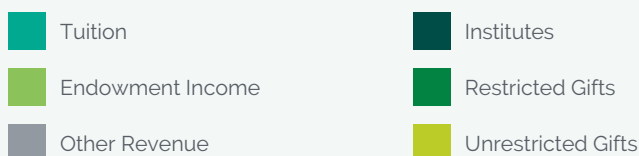
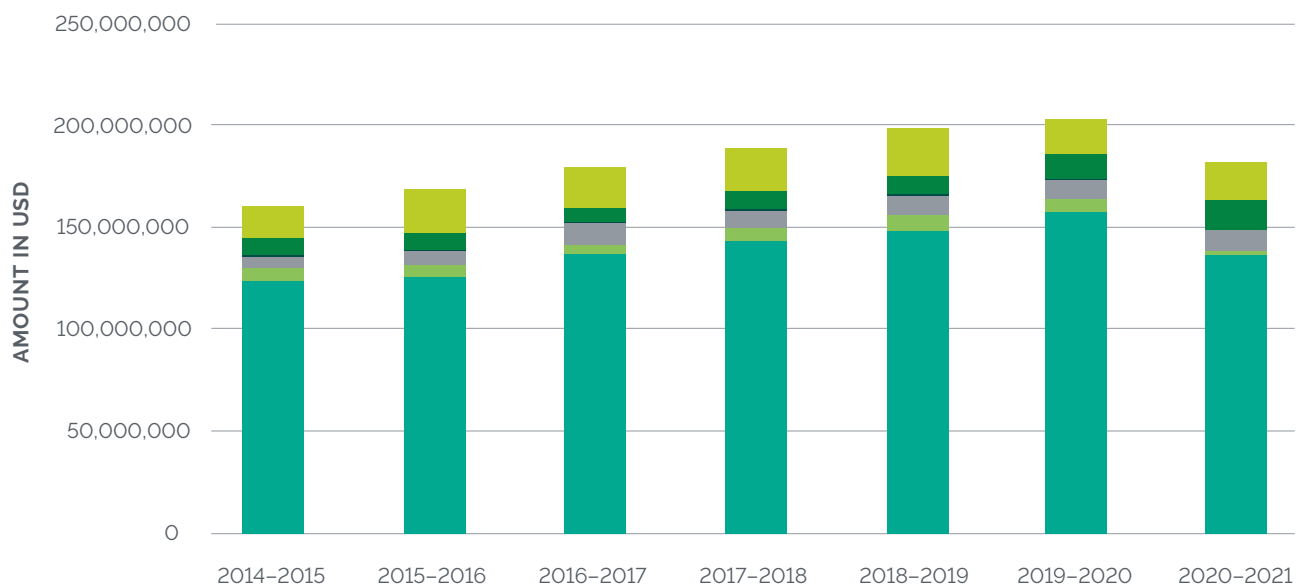


TRENDS IN REVENUES (IN \$)

2014–2015 till 2020–2021

	2014–2015	2015–2016	2016–2017	2017–2018	2018–2019	2019–2020	2020–2021
Tuition	123,437,515	125,348,461	135,870,976	142,922,506	147,940,587	156,401,060	136,084,184
Endowment Income	6,000,000	6,000,000	6,000,000	6,000,000	7,600,000	7,600,000	1,500,000
Other Revenue	5,655,077	6,565,507	8,964,440	9,228,333	9,495,448	9,279,580	10,187,163
Institutes	795,508	727,446	653,450	640,990	568,190	316,300	220,571
Restricted Gifts	8,914,802	9,076,996	8,237,613	8,977,208	9,180,464	12,125,887	15,119,292
Unrestricted Gifts	15,419,014	20,233,441	19,459,180	20,787,627	23,478,811	17,289,697	18,333,416
Total Revenues in \$	160,221,916	167,951,851	179,185,659	188,556,664	198,263,500	203,012,524	181,444,626
% Change	-	5%	7%	5%	5%	2%	-11%

Trends in Revenues





TRENDS IN EXPENDITURES (IN \$)

2014–2015 till 2020–2021

	2014–2015	2015–2016	2016–2017	2017–2018	2018–2019	2019–2020	2020–2021
Teaching Compensation	49,553,033	51,557,036	54,107,135	56,929,117	59,008,630	59,898,783	55,171,300
Non-Teaching Compensation	30,761,780	32,353,137	35,315,845	36,588,360	38,560,242	40,310,174	38,951,269
Financial Aid	24,963,860	27,463,860	30,957,180	33,988,065	37,021,165	39,465,975	40,989,108
Supplies	7,608,173	7,760,696	7,932,656	8,140,378	7,884,845	6,581,620	4,470,310
Contracted Services	11,287,462	12,003,107	13,216,409	13,969,830	14,953,847	16,164,769	11,675,655
Travel & Communication	5,406,294	5,925,238	6,084,900	5,655,288	5,453,011	4,832,636	2,467,921
Utilities & Taxes	4,675,538	4,275,166	3,858,670	3,311,785	3,918,035	4,437,000	3,765,830
Depreciation	10,244,671	10,738,955	12,027,715	14,050,475	16,429,960	15,895,211	13,635,167
Contingency & Transfers	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	8,500,000	1,000,000
Debt Service Charges	1,645,000	1,295,000	895,000	895,000	-	-	-
Other Expenses	5,576,105	6,079,656	6,290,149	5,733,365	5,543,765	5,956,356	7,318,066
SP	-	-	-	795,000	990,000	970,000	2,000,000
Total	160,221,916	167,951,851	179,185,659	188,556,663	198,263,500	203,012,524	181,444,626
% Change	-	5%	7%	5%	5%	2%	-11%



Trends in Expenditures

